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Ministry of Finance

From Jan Dhan to GST 2.0

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Ministry of FinanceFrom Jan Dhan to GST 2.0

- Under the Jan Dhan Yojana, launched on 28 August 2014, 59.37 crore accounts have been opened as of 23 September 2026, holding deposits of ₹3.18 lakh crore; through Jan Dhan–Aadhaar–Mobile, more than ₹51 lakh crore has so far reached beneficiaries' accounts directly.
- GST came into effect on 1 July 2017; since 22 September 2025, two main rates, 5% and 18%, have been in effect under GST 2.0.
- Under the MUDRA Yojana, 57.79 crore loans (₹40.07 lakh crore) have been sanctioned as of 27 March 2026; under the Jan Suraksha schemes, as of 29 April 2026, there have been 27.43 crore enrolments in Jeevan Jyoti Bima and 58.09 crore in Suraksha Bima.
- Since Budget 2025-26, income up to ₹12 lakh is tax-free under the new tax regime (₹12.75 lakh for salaried taxpayers); the formation of the 8th Pay Commission was announced on 16 January 2025.
- India has risen from tenth place in 2014 to the world's top five economies; GDP stood at ₹346 lakh crore in 2025-26 (provisional estimate), and a record 843 billion dollars of foreign direct investment came in between 2014 and 2026.
- In Budget 2026-27, capital expenditure has been set at ₹12.2 lakh crore — more than six times the ₹1.9 lakh crore of 2013-14.